

## 2024 SCHOLARSHIP APPLICATION FORM

### REQUIREMENTS

The deadline to apply for the 2023 scholarship offering is **March 1<sup>st</sup>, 2024**. Applications may be submitted via email/wufoo form.

Please note the following requirements.

- The application for scholarship must be for a specific course. A list of eligible courses for 2024 is attached to this application.
- The application must be submitted to the Scholarship Committee in advance of the course date. Retroactive applications will not be permitted.
- The applicant must attend, and successfully complete, the course for which the funds are awarded to remain eligible for future scholarship awards through the North Carolina chapter.
- The approved course must be taken within twelve (12) months of the award date.
- The scholarship recipient must attend at least one (1) chapter meeting (General Business or Practicing Affiliates) within twelve (12) months of the award date to remain eligible for future scholarship awards through the North Carolina chapter.
- Scholarships may only be applied to tuition expenses for required courses offered by the Appraisal Institute for candidates actively seeking the MAI, SRA, AI-GRS, or AI-RRS designations, and practicing affiliates seeking residential and/or general certification.

### ELIGIBILITY

#### Applicants must be:

- a licensed or certified appraiser in the State of North Carolina, or a practicing affiliate seeking a residential or general license/certification in the State of North Carolina
- a resident of North Carolina\*
- a member of the North Carolina chapter of the Appraisal Institute in good standing
- pursuing the MAI, SRA, AI-GRS, or AI-RRS designation of the Appraisal Institute.

\*A waiver for the North Carolina residency requirement may be permitted on a case-by-case basis by the Scholarship Committee, as long as the applicant is a member of the North Carolina Chapter.

## **Scholarship Eligible Courses**

Basic Appraisal Principles

Basic Appraisal Procedures

Residential Site Valuation & Cost Approach

Residential Sales Comparison and Income Approaches

Residential Market Analysis and Highest and Best Use

Real Estate Finance, Statistics and Valuation Modeling

Advanced Residential Applications and Case Studies – Part 1

Residential Report Writing and Case Studies

Advanced Residential Report Writing – Part 2

General Appraiser Site Valuation & Cost Approach

General Appraiser Sales Comparison Approach

General Appraiser Income Approach – Part 1

General Appraiser Income Approach – Part 2

Advanced Income Capitalization

General Appraiser Market Analysis and Highest and Best Use

Advanced Market Analysis and Highest and Best Use

Advanced Concepts & Case Studies

Quantitative Analysis

General Appraiser Report Writing & Case Studies

General Demonstration Report – Capstone Program

Review Theory – General

Review Case Studies – General

Review Theory – Residential

Review Case Studies – Residential