

**Spring  
2015**

NC Chapter  
Appraisal Institute



**Special points of interest:**

- **New Members**
- **Education**
- **Region Mtg Report**

# North Carolina Appraiser Mini Edition

Dear NC Appraisal Institute Chapter Professionals:

This "Mini" Edition is to introduce you to some newly designated members as well as new chapter professionals.

This edition will also provide information on education, Region V Spring Meeting Report, Summer Meeting Info, 2016 NCAI Scholarships, as well as 2015 NCAI Leadership.

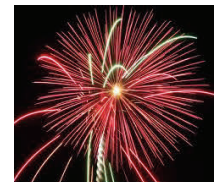
**Inside this issue:**

A more traditional *North Carolina Appraiser* newsletter with these items as well as the President's Message, articles from the Region V Summer Meeting and the Leadership Development Advisory Council will be forthcoming within the the next quarter

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Thanks and we look forward to seeing you at the upcoming Summer Meeting to be held August 20-21, 2015 at the Hilton Wilmington Riverside in Wilmington, NC!!

My Kindest Regards,  
Nancy Linton-Hall  
Executive Director



## SUMMER MEETING INFO

August 20-21, 2015

Hilton Wilmington Riverside

Reservation Deadline: July 24, 2015

[For More Information: Click Here](#)

## Region V Spring Meeting Report

By Paul G. Carter, Jr., MAI, SRA  
NCAI Regional Representative

On April 18, 2015, the Region V Committee held its quarterly meeting in Williamsburg, Virginia. The regional representatives in attendance from the North Carolina Chapter (NCAI) were Brian Bryant, MAI; Claire Aufrance, MAI; Cody Jetton, MAI; Laura Mallory, MAI; and Paul Carter, MAI, SRA. Others in attendance from NCAI were Nancy Linton-Hall; Chris Johnson, MAI; and Miles Hamrick, MAI, AI-GRS.

Jim Amorin, MAI, SRA, AI-GRS, Vice President of the Appraisal Institute (AI), gave the State of the Appraisal Institute report which included an overview of recent board actions, a valuation profession update, and some comments on the candidate for designation program. His report also included updates on AI's education, financial status, communications, marketing, and professional resources.

The valuation profession update revealed the total appraiser population in the U.S. is about 78,800, which has declined about 3% per year over the past six years. About 30% are general-commercial and 70% are residential. AI holds a 26% share of the total appraiser population. AI represents about 50% of all general-commercial appraisers but only 10% of all residential appraisers. Vice President Amorin said AI must find a way to connect with more residential appraisers. Slightly less than a third of all appraisers in the U.S. hold a designation, and AI designated members make up about half of those, so this presents a marketing opportunity for AI. In 2014, AI awarded 917 new designations.

In the education update, Vice President Amorin reviewed the new seminars and courses to be offered by AI in 2015. According to the financial status update, AI's 2014 revenues of \$19.7 million were 6.8% lower than budget but the 2014 expenses of \$18.8 million were 7.5% better than budget. The communications and marketing updates provided overviews of AI's advertising, media coverage, trade show coverage, and the major speaking engagements by AI leaders.

The Region V Chair report was given by Charlie Mills, MAI, SRA, AI-GRS. Mills reported that of the nine chapters in Region V, eight were represented at the meeting. He thanked everyone for their participation. The finance report was given by Bob Gutmann, SRA. Basically, he reported the region's financial status has improved over the past year. Next, Ruth Kelton gave the Region V Executive Director's report. Her report covered numerous topics such as the volunteer of distinction program, important chapter dates and deadlines, chapter nominating committee and elections information, the broadcast email program, the chapter awards program, practicing affiliates continuing education, the AI education trust, and upcoming regional and national meetings in 2015.

The report of the Region V Nominating Committee was given by Charlie Mills on behalf of Rocky Shiplett, MAI, the Region V Nominating Committee Chair. Mr. Mills reviewed the committee's recommended slate of nominees for the Region V offices for 2016. The committee's nominee for third director was Bruce Daubner, MAI. However, a petition was timely filed by three members of the Region V Committee requesting that Steve Noble, MAI, SRA, AI-GRS, be added to the slate of nominees for the position of third director. This necessitated an election by the Region V Committee for the third director position. Next, Mills reviewed the elections procedure, and several representatives spoke in favor of the two nominees. Then, the election was held and Steve Noble won it.

The following reports included a Government Relations Committee report, which was presented in writing only by Tom Dorsey, MAI, SRA; the Region V Education Liaison report given by Nancy Linton-Hall; and a Public Relations Committee report given by Janice Evans, SRA. Then, Jim Amarin gave an overview of the 45-Day Notice of the three proposed amendments to AI's regulations. These amendments pertained to the practicing affiliate category, the candidate attendance requirement, and board succession.

The Chapter Services Committee report was given by Otto Spence, MAI, AI-GRS. Spence stated that Region V has 150 candidates scheduled to finish the Candidate for Designation Program in 2015. He urged the attendees to encourage these candidates to finish the program. He expects an announcement will be made soon for new Capstone Course offering within Region V during the fall of this year. He said more than 20% of all the MAI candidates that were designated in 2014 were in Region V, which was about three times the region's share. He also said that more than 25% of all the SRA candidates designated in 2014 were in Region V, again about three times the region's share.

Next, all of the represented chapters gave reports of their membership counts, educational programs and performances, special events, and chapter successes and challenges. The NCAI report was given by our President, Brian Bryant, MAI.

The final items on the agenda included old business items, which were none, and a minor new business item. After closing remarks by Charlie Mills, the meeting adjourned.

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### *Thanks to those who volunteer their time to our organization !*

#### **Winter Meeting, Inn on Biltmore Estate, Asheville**

Banquet Registration – Eileen Poulos, MAI; Lynn Fleming, MAI; Teri Patton; Laura Gourlay  
Seminar Registration – Eileen Poulos, MAI; Laura Gourlay; Chesney Baker

#### **Review Theory General, Courtyard by Marriott, Concord**

Course Registration - AJ Hutson, MAI, AI-GRS

#### **Timber Property Valuation, One Eleven Place, Cary (Co-sponsored w/NCASFMR)**

Seminar Registration - Robin Rohlke

#### **Spring Meeting, Sheraton Raleigh Hotel, Raleigh**

Hospitality Suite - Robert Birch, SRA; Pat Gray, MAI; Barbara Hochstetter, MAI, SRA

Chapter Business / Dinner Meeting Registration - AJ Hutson, MAI, AI-GRS; Cary Perkinson;

Leon Perkinson, SRA; Joyce Pusey, SRA, AI-RRS

Seminar Registration — Adam Johnston, SRA, AI-RRS; Jarvis Martin, SRA

Post Seminar Help—Tim Allen, MAI; Miles Hamrick, MAI; AI-GRS; Jill Millisor; Melanie Perryman;

Mike Watts, MAI, SRA; Pat Gamber

—If I forgot someone, please accept my thanks and my apologies!!

**We greatly appreciate your efforts!**

If you missed reading this before, please read for your information

### Appraisal Institute News: Review Designations

On January 28, 2014, the Appraisal Institute issued the first appraisal review designations in more than 80 years.



The MAI designation is held by individuals who are experienced in the valuation and evaluation of commercial, industrial, residential and other types of properties, and who advise clients on real estate investment decisions. To pursue MAI Designated membership, one must be a general Candidate for Designation



The SRA designation is held by individuals who are experienced in the analysis and valuation of residential real estate property. To pursue SRA Designated membership, one must be a residential Candidate for Designation.



The AI-GRS (General Review Specialist) designation is a new designation program aimed at providing professional general reviewers with the knowledge and skills needed to satisfy issues related to due diligence and risk management often requested by their employers and clients.



The AI-RRS (Residential Review Specialist) designation is a new designation program aimed at providing professional residential reviewers with the knowledge and skills needed to satisfy issues related to due diligence and risk management often requested by their employers and clients.

*Congratulations!*  
 ..... Welcome to .....  
 Designated membership



**Appraisal Institute®**  
*Professionals Providing Real Estate Solutions*

*Barron F. Glenn*  
 Wilmington  
 MAI



*John S. Luntsford*  
 Cornelius  
 MAI



*John W. Grant, Jr.*  
 Charlotte  
 MAI



*Robert K. Gooding, Jr.*  
 Greenville, SC  
 MAI



*Congratulations!*

..... Welcome to .....

Designated membership



Appraisal Institute®

Professionals Providing Real Estate Solutions

*Scott M. Sondergard*

Raleigh  
SRA



*Amy Barker Capra*

Lumberton  
MAI



*Geoffrey A. Zatowcki*

Charlotte  
MAI



*Scott A. McCreary*

Cary  
MAI, AI-GRS



*John S. Sheiry, Jr.*

Asheville  
MAI, AI-GRS



*Alan W. Sutton, Jr.,  
SRA*

Greensboro  
MAI



*Russell M. Adams,  
MAI*

Raleigh  
SRA



*Jerry D. Shackelford,  
JJ, MAI*

Kinston  
SRA



Congratulations to Our New Review Designated Members

*Joyce B. Pusey,*  
SRA  
*Winston-Salem*  
AI-RRS



*Carol H. Ray,* MAI  
*Pinhurst*  
AI-GRS



*Anjanette S. Hutson,* MAI  
*Raleigh*  
AI-GRS



*Michael T. DeNoble,* MAI, SRA  
*Charlotte*  
AI-GRS



*Miles L. Hamrick,*  
*Sr.,* MAI  
*Gastonia*  
AI-GRS



*George R. Mann,*  
MAI  
*Foxfire*  
AI-GRS



Congratulations to Our Members!!

**Miles Hamrick, MAI, AI-GRS** of Gastonia was appointed to the Gaston County NC Board of Equalization.

**Hector Ingram, MAI** of Wilmington has been appointed to the NC Appraisal Board for 2015-2016.

**Welcome New Chapter Professionals**

Terry L. Alexander	Wilmington	Practicing Affiliate
Heather A. Anderson	Raleigh	Practicing Affiliate
Derek Frank Bartlett	Ft. Bragg	Affiliate
Charles N. Cisne, III	Charlotte	Candidate—General
Tejbir S. Dhillon	Durham	Practicing Affiliate
J. Hoffman	Charlotte	Practicing Affiliate
Emily Paprota	Charlotte	Candidate—General
Erich G. Straughn	Charlotte	Practicing Affiliate
Erin Grey Hardin Taylor	Asheville	Practicing Affiliate
Jessica H. Williams	Raleigh	Practicing Affiliate

**Welcome Transfers**

	<b>To</b>	<b>From</b>	
Melanie Collier	Columbia, SC	South Carolina	Candidate—General
Stephenon L. LeGardeur, MAI	Chapel Hill	Northern California	
Mary B. Mann, MAI	Jackson Springs	Ohio	
Leslie A. Puppo	Salisbury	Northern California	
James Westman	Raleigh	Colorado	Practicing Affiliate

**We Say Goodbye**

<b>Transfer Out</b>	<b>To</b>	<b>From</b>	
Joshua A. Hemphill	Houston		Candidate--General
Mark Moore	Southern California		Candidate—General
Virgil Tetsworth, MAI	Atlanta Area	Greensboro	
<b>Retired</b>			
Charles G. Bass, MAI, SRA		Raleigh	
Martha B. Galvin, SRA		Greensboro	
John J. Healy, MAI, SRA		Raleigh	
<b>Resigned</b>			
Matthew M. Bailey		Charlotte	Candidate—General
Chris Droitcour		Charlotte	Practicing Affiliate
William M. Fleming		Kittrell	Practicing Affiliate
Lee S. Temple		Wilmington	Candidate—General
Jillian J. West		Asheboro	Practicing Affiliate

**2015 NC CHAPTER EDUCATION SCHEDULE****As of June 29, 2015**[www.ncappraisalinstitute.org](http://www.ncappraisalinstitute.org)

Date	Course/Seminar	Location	Cost**	Instructor(s)	Credit Hrs.
8/3-7/15	Quantitative Analysis	Deep River Event Center Greensboro	\$745 -- AI Price \$1,065 -- Full Price	Larry Wright, MAI, SRA	35 Hrs (2 Hrs Online; 30 Hrs Class; 3 Hrs Exam)
8/13-14/15	The Appraiser as an Expert Witness Preparation & Testimony	Deep River Event Center Greensboro	\$340 -- AI Price \$390 -- Full Price	William D. "Otto" Spence, MAI	16 Hrs inc. 1 Hr exam
8/21/2015	Litigation Skills for the Appraiser <b>Summer Seminar</b>	Hilton Wilmington Riverside	TBD	William D. "Otto" Spence, MAI	7 Hrs
9/16/14	Business Practices & Ethics	Deep River Events Center Greensboro	\$165 -- AI Price \$199 -- Full Price	John T. Bosworth, MAI, SRA	7 Hrs**
11/13/15	TBD <b>Fall Meeting</b>	Pinehurst Resort	TBD	TBD	TBD

**Continuing Education Credit**

The Appraisal Institute requires full attendance (100%) to obtain credit while the North Carolina Appraisal Board requires 90% or better. A Designated Member will not receive credit for a seminar more than once in a 5 year cycle. An appraiser will not receive credit for a seminar more than once in three years.

**Cost Column**

\*\*Prices listed are the early bird rates. The fees go up (\$30-\$40) about two and 1/2 (2 1/2) weeks prior to the event.

**Business Practices & Ethics**

\*\*As of 6/1/2011, Business Practices & Ethics has been adjusted by the AQB and NC Appraisal Board to only allow for 4 hours of continuing education credit. It will be scheduled for 7 hours of classroom time and 7 hours/35 points of CE allowed by AI.

**Summer Meeting Seminar****Litigation Skills for the Appraiser****(Registration Coming Soon!!)**



## A Note from the Scholarship Committee



**CANDIDATES:** The 2016 NCAI Scholarship Application will available very soon in the month of July on the chapter website at [www.ncappraisalinstitute.org](http://www.ncappraisalinstitute.org)

*Please register ASAP after notification as the deadline is November 1st!!*

Educational Offering(s) in Scheduling Process  
[Residential & Commercial Valuation of Solar](#)  
(September or October)

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**AI<sup>®</sup> Connect**

July 27-29, 2015 | Sheraton Dallas | Dallas, Texas

**Save the Date!**

More Info

July 27–29, 2015

Dallas, TX

*Online Registration Ends July 3rd!!*

**2015 OFFICERS, DIRECTORS, COMMITTEE CHAIRS,  
REGIONAL REPS.**

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**2015 NORTH CAROLINA APPRAISAL INSTITUTE  
BOARD OF DIRECTORS & REGIONAL REP & ALTERNATE DIRECTORY**

<b>Position</b>	<b>AI Professionals</b>	<b>City/State</b>	<b>A/C</b>	<b>Bus. Phone</b>	<b>Email</b>
<b>OFFICERS</b>					
President	Brian Bryant, MAI	Charlotte	704	334-6767	brian@bryantrutledge.com
President-Elect	Claire Aufrance, MAI	Greensboro	336	430-9610	claire.aufrance@gmail.com
Vice President	Frank Leatherman, MAI	Raleigh	919	571-1244	fleathermanjr@gmail.com
Treasurer	Joel Tate, SRA	Raleigh	888	466-7497	joel@tateandharrell.com
Secretary	Sheri Colvin, MAI	Greensboro	336	852-2004	sheri@cswappraisals.com
<b>IMMEDIATE PAST PRESIDENT</b>					
	Cody Jetton, MAI	Raleigh	919	803-5638	cjetton@mearstonegroup.com
<b>DIRECTORS</b>					
2013 - 2015	Don Johnson, MAI	Henderson	252	433-0000	djohnson@johnsonandknight.com
2014 - 2016	Barbara Hochstetter, MAI	Charlotte	704	362-1374	hochstetterb@bellsouth.net
	AJ Hutson, MAI, AI-GRS	Raleigh	919	424-8075	ahutson@bbandt.com
2015 - 2017	Nancy Johnson, MAI	Henderson	252	433-0000	njohnson@johnsonandknight.com
	Cliff Maske, MAI	Charlotte	980	781-4582	clifford.a.maske@wellsfargo.com
	Mike Moody, MAI	New Bern	252	633-6484, x224	mike.moody@realtyservice.com
<b>BRANCH CHAPTER CHAIRS</b>					
Coastal Carolina (2014-2015)	Elise Rocks	Wilmington	910	256-2920	elise@jcmorganco.com
Metrolina	John Grant, MAI	Charlotte	704	332-3232	johngrant@bidencope.com
Triangle	Pat Gray, MAI	Raleigh	919	571-1244 x224	pat@grayvaluations.com
Western (2015-2016)	Lynn Fleming, MAI	Arden	828	337-5929	lynn@aceappraisals.us
<b>COMMITTEE CHAIRS</b>					
Bylaws	Doug Thrash, MAI	Asheville	828	252-5393 x305	dthrash@ncappraisal.com
Candidate Guidance	Chris Johnson, MAI	Charlotte	704	367-9939 x39	Chris@HMGrouplnc.com
Candidates/Practicing Affiliate	Pauline Bradshaw	Charlotte	980	683-0603	pauline.b.bradshaw@bankofamerica.com
Education Co-Chair	Frank Leatherman, MAI	Raleigh	919	571-1244	fleathermanjr@gmail.com
Education Co-Chair	Joel Tate, SRA	Raleigh	919	803-5638	joel@tateandharrell.com
Finance	Joel Tate, SRA	Raleigh	919	803-5638	joel@tateandharrell.com
Government Relations	Joel Tate, SRA	Raleigh	800	607-0530	joel@tateandharrell.com
International Relations					
Personnel	Joel Tate, SRA	Raleigh	919	803-5638	joel@tateandharrell.com
Public Relations	Laura Mallory, MAI	Greensboro	336	378-1564	laurarichmai@bellsouth.net
Scholarship	Cal Reynolds, MAI, SRA	High Point	336	886-4801	calvinr@northstate.net
<b>EX-OFFICIO</b>					
Nat'l Board Mbr, AI Pres-Elect	Scott Robinson, MAI, SRA, AI-GRS	Salisbury	704	636-4151	arobinsonassoc@carolina.rr.com

# 2014 OFFICERS, DIRECTORS, COMMITTEE CHAIRS, REGIONAL REPS.

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Position	AI Professionals	City/State	A/C	Bus. Phone	Email
<b>REGIONAL REPRESENTATIVES</b>					
President	Brian Bryant, MAI	Charlotte	704	334-6767	brian@bryantrutledge.com
Thru 2015	Damon Bidencope, MAI	Charlotte	704	332-3232	damonbidencope@bidencope.com
	Laura Mallory, MAI	Greensboro	336	378-1564	laurarichmai@bellsouth.net
	Earl Worsley, MAI	Wilmington	910	256-0044	eworsley@worsleyrealestate.com
Thru 2016	Claire Aufrance, MAI	Greensboro	336	430-9610	claire.aufrance@gmail.com
	Paul Carter, MAI, SRA	Winston-Salem	336	760-3163	paul@michaelclappappraisals.com
	Cody Jetton, MAI	Raleigh	919	803-5638	cjetton@mearstonegroup.com
Alternates	Bob Glenn, MAI, AI-GRS	Wilmington	910	791-9922	rglenn@bizec.rr.com
	Pat Gray, MAI	Raleigh	919	571-1244 x224	pat@grayvaluations.com
	Ron Loftis, MAI	Winston-Salem	336	768-6801	rglenn@bizec.rr.com
	Cal Morgan, MAI, SRA, AI-GRS	Wilmington	910	256-2920	cal@jcmorganco.com
	Leon Perkinson, SRA	Cary	919	467-7936	leon@perkinson.biz
	Eileen Poulos, MAI	Weaverville	828	484-9590	ei-leen.poulos@bankofamerica.com
	Chuck Wolfe, MAI	Raleigh	919	791-3507	cwolfe@bbandt.com
<b>REGION OFFICERS</b>					
Chair	Charlie Mills, MAI, SRA	Jefferson, IN	812	284-5700 x224	cmills@mbhr.net
Vice Chair	Stephen Wagner, MAI, SRA	Indianapolis, IN	917	705-6790	ss.wagner@live.com
Third Director					
Executive Director	Ruth Kelton	Dallas, TX	972	233-2244	ainorthtexas@sbcglobal.net
<b>NCAI EXECUTIVE DIRECTOR</b>					
	Nancy Linton-Hall	Madison	336	297-9511	nancy@ncappraisalinstitute.org
Executive Administrator	Kim Thompson	Madison	336	297-9511	kim@ncappraisalinstitute.org

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